



1604 Esmeralda Avenue, Suite 101
Minden, Nevada 89423

BUDGET MESSAGE, FISCAL YEAR 2023/2024

The Town of Minden (Town) is an unincorporated town formalized by Douglas County Ordinance #310, September 1979. An elected Town Board (Board) administers and governs the Town’s management through a Town Manager. The Town Manager administers the day-to-day operations through a combination of permanent staff, paid consultants, and part time staff.

The Town has three governmental funds (general, capital projects, and special ad valorem capital projects) and three proprietary funds (retail water service, wholesale water service, and trash removal service), described below.

GOVERNMENTAL FUNDS

General Fund provides for the Town’s general operations. This fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund is supported by a combination of ad valorem taxes, consolidated tax distribution, gaming license revenue, rent from the CVIC Hall and other Town-owned facilities, and interest on investments for the Town by the Douglas County (County). Expenditures are limited to and generally support four major functions:

- a. General administration including office support, legal and engineering consultants, insurance, and audit;**
- b. Street and park maintenance;**
- c. Culture and Recreation; and**
- d. Public Works**

The Town maintains an ending fund balance of 8.3% of expenditures and a contingency of 3% to maintain operations for the first two months of the new fiscal year. The Town adopted a ten-year capital improvement plan, which includes improvements to streets, parks, drainage system, and water system. The Board’s policy is to complete these improvements on a ‘pay as you go’ basis, and funds are accumulated through a savings plan that supports this policy.

The Town’s accounts are organized by major fund and account groups, each of which is considered a separate accounting entity. Within each major fund, separate sets of self-balancing accounts contain the fund’s assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled.

All governmental funds are accounted for using the modified accrual basis for accounting. Revenues are generally recognized when they become measurable and

available as net current assets. Expenditures are generally recognized under modified accrual basis of accounting when the related fund liability is incurred.

Capital Projects Fund is used for the acquisition or construction of major facilities such as streets, drainage, parks, CVIC Hall, or other capital improvements other than those financed by the proprietary (enterprise) funds.

Special Ad Valorem Capital Projects Fund is authorized under NRS 354, and is used for capital asset purchases, major improvements, and major items of equipment.

PROPRIETARY FUNDS

Proprietary funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred. The Town has three enterprise funds:

- a. Retail water service;
- b. Wholesale water service; and
- c. Trash removal service.

Enterprise funds account for operations in one of two ways:

- a. Those financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the cost (expenses including depreciation) of providing goods or services to the general public on a continuing basis is financed or recovered primarily through user charges; or
- b. The governing body has decided that periodic determination of revenue earned, expenses incurred and/or income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The Town's enterprise funds are supported by fees for their specific service and interest from funds invested for the Town by the County. Expenditures relate to the service provided and generally consist of salaries & benefits, supplies, utilities, enterprise fund share of engineering and legal consultant services, audit charges, insurance, and general administration.

The Town began selling water to customers outside the Town limits on a wholesale basis in 2008 and expanded the wholesale water business with agreements in 2010. The Town continues to provide retail water service to residential and business customers within the Town limits.



1604 Esmeralda Avenue, Suite 101
Minden, Nevada 89423

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

The Town of Minden _____ herewith submits the FINAL budget for the
fiscal year ending June 30, 2024

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 1,540,511

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 2,259,750 and
3 proprietary funds with estimated expenses of \$ 4,011,496

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Terri Willoughby
(Print Name)
Chief Financial Officer
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: [Signature]

Dated: 6/2/23

Phone: 775-782-6202

APPROVED BY THE GOVERNING BOARD
Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

[Signature]
Walter M. Howard
Danny Jackson
[Signature]

SCHEDULED PUBLIC HEARING:
(Must be held from May 15, 2023 to May 31, 2023)

Date and Time: 5/18/23 10:00 AM

Publication Date: 6-May-23

Place: Historic Courthouse, 1616 8th Street, Minden NV 89423

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Schedule 1

Town of Minden Final Budget - FY2023-2024

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REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/22 (1)	ESTIMATED CURRENT YEAR 06/30/23 (2)	BUDGET YEAR 06/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/24 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	1,338,144	1,300,000	1,540,511		1,540,511
Other Taxes					-
Licenses and Permits					-
Intergovernmental Resources	532,609	580,000	617,478		617,478
Charges for Services				3,593,714	3,593,714
Fines and Forfeits					-
Miscellaneous	(12,689)	32,500	75,734	301,756	377,490
TOTAL REVENUES	1,858,063	1,912,500	2,233,723	3,895,470	6,129,193
EXPENDITURES-EXPENSES					
General Government	1,421,763	1,547,522	1,126,473		1,126,473
Judicial					-
Public Safety					-
Public Works	302,781	386,253	416,199		416,199
Sanitation					-
Health					-
Welfare					-
Culture and Recreation	514,587	601,821	717,078		717,078
Community Support					-
Intergovernmental Expenditures					-
Contingencies	-	38,652	43,326		43,326
Utility Enterprises				4,011,496	4,011,496
Hospitals					-
Transit Systems					-
Airports					-
Other Enterprises					-
Debt Service - Principal					-
Interest Cost					-
TOTAL EXPENDITURES-EXPENSES	2,239,131	2,574,248	2,303,076	4,011,496	6,314,572
Excess of Revenues over (under)					
Expenditures-Expenses	(381,068)	(661,748)	(69,353)	(116,026)	(185,379)

2259750
(43,326)

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/22 (1)	ESTIMATED CURRENT YEAR 06/30/23 (2)	BUDGET YEAR 06/30/24 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/24 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt					
Sales of General Fixed Assets	21,698	-	-	-	-
Operating Transfers (in)	1,072,434	1,087,771	761,402	-	761,402
Operating Transfers (out)	(1,015,000)	(1,002,200)	(703,000)	-	(703,000)
TOTAL OTHER FINANCING SOURCES (USES)	79,131	85,571	58,402	-	58,402
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	(301,937)	(576,177)	(10,951)	(116,026)	XXXXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	2,911,507	2,609,570	2,143,823	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Prior Period Adjustments		110,430		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	2,609,570	2,143,823	2,132,872	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	2,609,570	2,143,823	2,132,872	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/22	ESTIMATED CURRENT YEAR YEAR 06/30/23	BUDGET YEAR YEAR 06/30/24
General Government	1.00	1.00	1.00
Judicial			
Public Safety			
Public Works	1.05	1.05	1.94
Sanitation			
Health			
Welfare			
Culture and Recreation	5.60	5.60	4.70
Community Support			
TOTAL GENERAL GOVERNMENT	7.65	7.65	7.64
Utilities	11.30	11.30	11.30
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	18.95	18.95	18.94

POPULATION (AS OF JULY 1)	3,294	3,460	3,323
SOURCE OF POPULATION ESTIMATE*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	215,971,251	238,881,595	271,792,513
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	215,971,251	238,881,595	271,792,513
TAX RATE			
General Fund	0.6677	0.6677	0.6677
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.6677	0.6677	0.6677

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2023-2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	1.1103	271,792,513	3,017,712	0.4582	1,245,353	188,198	1,057,155
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXX		
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.2104	271,792,513	571,851	0.2095	569,405	86,049	483,356
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.2104	271,792,513	571,851	0.2095	569,405	86,049	483,356
M. SUBTOTAL A, C, L	1.3207	271,792,513	3,589,564	0.6677	1,814,759	274,248	1,540,511
N. Debt							
O. TOTAL M AND N	1.3207	271,792,513	3,589,564	0.6677	1,814,759	274,248	1,540,511

1,540,511

(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

Explanation: Minden calculated a more conservative estimate that town management has approved.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2024

Budget Summary for Town of Minden
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General - Town of Minden	249,853	537,478	1,540,511	0.6677	128,705	-	-	2,456,548
Minden Ad Val Capital Projects	56,103	-	-		1,602	-	58,402	116,107
Minden Capital Equipment Reserve	1,837,866	-	-		25,427	-	703,000	2,566,293
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	2,143,823	537,478	1,540,511		155,734	-	761,402	5,138,948
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	537,478	1,540,511		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Real property taxes, current	1,241,119	1,300,000	1,529,787	1,529,787
Real property taxes, delinquent	1,684	-	-	-
Centrally assessed property taxes	10,701	-	10,724	10,724
Personal property taxes, current	84,304	-	-	-
Personal property taxes, delinquent	336	-	-	-
SUBTOTAL	1,338,144	1,300,000	1,540,511	1,540,511
Intergovernmental Revenues				
State consolidated tax distribution	446,726	500,000	537,478	537,478
NRS county gaming licenses	85,883	80,000	80,000	80,000
SUBTOTAL	532,609	580,000	617,478	617,478
Charges for Services				
General Government	-	-	-	-
Professional fees	-	-	-	-
Other	-	-	-	-
SUBTOTAL	-	-	-	-
Miscellaneous				
Other rent and lease income	52,645	33,000	33,000	33,000
Investment income	(28,873)	(500)	15,705	15,705
Other	13,294	-	-	-
SUBTOTAL MISC	37,066	32,500	48,705	48,705
SUBTOTAL REVENUE ALL SOURCES	1,907,819	1,912,500	2,206,694	2,206,694
OTHER FINANCING SOURCES				
Transfers In (Schedule T)	-	25,000	-	-
Proceeds of general fixed asset dispositions	21,698	-	-	-
Minden Trash (635)	-	-	-	-
SUBTOTAL OTHER FINANCING SOURCES	21,698	25,000	-	-
TOTAL REVENUE AND OTHER RESOURCES	1,929,516	1,937,500	2,206,694	2,206,694
BEGINNING FUND BALANCE	668,468	584,476	184,346	249,853
Prior Period Adjustments	-	40,507	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	668,468	624,983	184,346	249,853
TOTAL AVAILABLE RESOURCES	2,597,985	2,562,483	2,391,040	2,456,547

Town of Minden
 (Local Government)
 SCHEDULE B - GENERAL FUND

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Minden Administration				
Salaries and wages	68,406	80,092	89,300	89,300
Employee benefits	29,571	39,662	48,009	48,009
Services and supplies	83,163	163,950	173,620	173,560
DEPT SUBTOTAL	181,140	283,704	310,929	310,869
Function: General Government				
Salaries and Wages	68,406	80,092	89,300	89,300
Employee Benefits	29,571	39,662	48,009	48,009
Services & Supplies	83,163	163,950	173,620	173,560
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Other Uses	-	-	-	-
FUNCTION SUBTOTAL	181,140	283,704	310,929	310,869

Town of Minden
 (Local Government)
 SCHEDULE B - GENERAL FUND

FUNCTION General Government

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Minden Highway and Streets				
Salaries & Wages	46,685	50,590	55,281	55,281
Employee Benefits	25,522	28,715	30,977	30,977
Services & Supplies	111,375	153,500	174,645	174,645
Capital Outlay	-	-	-	-
Dept. Subtotal	183,582	232,805	260,903	260,903
Minden Public Works				
Salaries & Wages	59,660	78,740	74,109	74,109
Employee Benefits	32,397	35,308	41,926	41,926
Services & Supplies	27,142	39,400	39,261	39,261
Dept. Subtotal	119,199	153,448	155,296	155,296
Activity Subtotal	302,781	386,253	416,199	416,199
Function: General Government				
Salaries and Wages	106,345	129,330	129,390	129,390
Employee Benefits	57,919	64,023	72,903	72,903
Services & Supplies	138,517	192,900	213,906	213,906
Debt Service	-	-		
Capital Outlay	-	-		
Other Uses	-	-		
FUNCTION SUBTOTAL	302,781	386,253	416,199	416,199

Town of Minden
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION Public Works

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Intergovernmental				
Distributed from Country	-	-		
SUBTOTAL	-	-	-	-
Miscellaneous				
Investment Income	(3,475)	-	1,602	1,602
SUBTOTAL	(3,475)	-	1,602	1,602
TOTAL REVENUE	(3,475)	-	1,602	1,602
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	57,434	75,571	58,402	58,402
Sale of Property	-	-	-	-
SUBTOTAL	53,959	75,571	60,004	60,004
BEGINNING FUND BALANCE	171,883	84,672	51,425	56,103
Prior Period Adjustment(s)	-	4,678	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	171,883	89,350	51,425	56,103
TOTAL RESOURCES	225,842	164,921	111,429	116,107
EXPENDITURES				
Salaries & Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services & Supplies	-	-	36	36
Capital Outlay/Projects	141,170	108,818	50,000	50,000
Subtotal	141,170	108,818	50,036	50,036
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	-	-	-	-
Transfers Out (Schedule T)	-	-	-	-
Subtotal	141,170	108,818	50,036	50,036
ENDING FUND BALANCE	84,672	56,103	61,393	66,071
TOTAL COMMITMENTS & FUND BALANCE	225,842	164,921	111,429	116,107

Town of Minden

 (Local Government)

FUND _____ Minden Ad Valorem Capital Projects

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 Schedule B-14

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/24 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Grants & Donations	-	-	-	
Interest on Investment	(46,281)	-	25,427	25,427
SUBTOTAL	(46,281)	-	25,427	25,427
TOTAL REVENUE	(46,281)	-	25,427	25,427
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	1,015,000	987,200	703,000	703,000
Sale of Property	-	-	-	
SUBTOTAL	968,719	987,200	728,427	728,427
BEGINNING FUND BALANCE	2,071,155	1,940,421	1,772,621	1,837,866
Prior Period Adjustment(s)	-	65,245	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	2,071,155	2,005,666	1,772,621	1,837,866
TOTAL RESOURCES	3,039,874	2,992,866	2,501,048	2,566,293
EXPENDITURES				
Salaries & Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services & Supplies	16,808	-	568	568
Capital Outlay/Projects	1,082,645	1,155,000	765,000	765,000
Subtotal	1,099,453	1,155,000	765,568	765,568
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	-	-	-	-
Transfers Out (Schedule T)	-	-	-	-
Subtotal	1,099,453	1,155,000	765,568	765,568
ENDING FUND BALANCE	1,940,421	1,837,866	1,735,480	1,800,725
TOTAL COMMITMENTS & FUND BALANCE	3,039,874	2,992,866	2,501,048	2,566,293

Town of Minden

 (Local Government)

FUND _____ Minden Capital Equipment Reserve

Page: _____
 Schedule B-14

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Trash Collections	805,016	790,000	800,000	800,000
Total Operating Revenue	805,016	790,000	800,000	800,000
OPERATING EXPENSE				
Salaries and Wages	245,066	300,245	281,318	281,318
Employee Benefits	78,653	145,428	160,878	160,878
Services and Supplies	351,723	395,320	423,774	423,774
Depreciation/Amortization	85,456	90,000	85,456	85,456
Total Operating Expense	760,898	930,993	951,426	951,426
Operating Income or (Loss)	44,118	(140,993)	(151,426)	(151,426)
NONOPERATING REVENUES				
Interest Earned	(13,544)	-	7,094	7,094
Property Taxes	-	-	-	-
Subsidies	-	-	-	-
Consolidated Tax	-	-	-	-
Miscellaneous	-	-	-	-
Proceeds from disposition of capital assets	2,460	-	-	-
Total Nonoperating Revenues	(11,084)	-	7,094	7,094
NONOPERATING EXPENSES				
Interest Expense	-	-	-	-
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	33,034	(140,993)	(144,332)	(144,332)
Transfers (Schedule T)				
In	-	-	-	-
Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	33,034	(140,993)	(144,332)	(144,332)

Town of Minden

 (Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ Minden Trash

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	790,818	790,000	800,000	800,000
Cash payments to suppliers	(319,317)	(395,320)	(423,774)	(423,774)
Cash payments to other funds	(328)	-	-	-
Cash payment to employees	(364,120)	(445,673)	(442,196)	(442,196)
Miscellaneous non-operating income	2,460			
a. Net cash provided by (or used for) operating activities	109,513	(50,993)	(65,970)	(65,970)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Miscellaneous	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and Construction of Capital Assets	-	-	(300,000)	(300,000)
Proceeds from disposition of capital assets	-	-	-	-
Capital contributions	-	-	-	-
c. Net cash provided by (or used for) capital and related financing activities	-	-	(300,000)	(300,000)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on Investment	(12,394)	-	7,094	7,094
d. Net cash provided by (or used in) investing activities	(12,394)	-	7,094	7,094
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	97,119	(50,993)	(358,876)	(358,876)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	451,668	548,787	497,794	497,794
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	548,787	497,794	138,918	138,918

Town of Minden
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND _____ Minden Trash

Page: _____
Schedule F-2

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water User Fees	1,663,579	1,627,000	1,678,714	1,678,714
Total Operating Revenue	1,663,579	1,627,000	1,678,714	1,678,714
OPERATING EXPENSE				
Salaries and Wages	225,687	264,065	299,134	299,134
Employee Benefits	55,126	129,117	147,775	147,775
Services and Supplies	639,920	713,350	743,471	743,471
Depreciation/Amortization	468,904	500,000	471,267	471,267
Total Operating Expense	1,389,636	1,606,532	1,661,647	1,661,647
Operating Income or (Loss)	273,944	20,468	17,067	17,067
NONOPERATING REVENUES				
Interest Earned	(124,348)	-	66,822	66,822
Property Taxes	-	-	-	-
Subsidies	-	-	-	-
Consolidated Tax	-	-	-	-
Miscellaneous	-	-	-	-
Total Nonoperating Revenues	(124,348)	-	66,822	66,822
NONOPERATING EXPENSES				
Interest Expense	-	-	-	-
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	149,596	20,468	83,889	83,889
Transfers (Schedule T)				
In	-	-	-	-
Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	149,596	20,468	83,889	83,889

Town of Minden
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND Minden Wholesale Water Utility

Page: _____
Schedule F-1

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	1,815,283	1,627,000	1,678,714	1,678,714
Cash payments to suppliers	(658,416)	(713,350)	(743,471)	(743,471)
Cash payments to other funds	(602)	-	-	-
Cash payment to employees	(326,481)	(393,182)	(446,909)	(446,909)
Miscellaneous non-operating expenses	(3,902)	-	-	-
a. Net cash provided by (or used for) operating activities	825,882	520,468	488,334	488,334
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Miscellaneous	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
	-	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and Construction of Capital Assets	126,417	(227,000)	(100,000)	(100,000)
Proceeds from disposition of capital assets	-	-	-	-
Capital contributions	-	-	-	-
c. Net cash provided by (or used for) capital and related financing activities	126,417	(227,000)	(100,000)	(100,000)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment income received	(109,410)	-	66,822	66,822
d. Net cash provided by (or used in) investing activities	(109,410)	-	66,822	66,822
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	842,889	293,468	455,156	455,156
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	4,414,930	5,257,819	5,551,287	5,551,287
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	5,257,819	5,551,287	6,006,443	6,006,443

Town of Minden
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND Minden Wholesale Water Utility

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	1,224,033	1,085,000	1,115,000	1,115,000
Total Operating Revenue	1,224,033	1,085,000	1,115,000	1,115,000
OPERATING EXPENSE				
Salaries and Wages	162,469	227,084	222,331	222,331
Employee Benefits	30,141	118,032	132,894	132,894
Services and Supplies	552,131	981,500	781,398	781,398
Depreciation/Amortization	250,328	275,000	261,800	261,800
Total Operating Expense	995,069	1,601,616	1,398,423	1,398,423
Operating Income or (Loss)	228,964	(516,616)	(283,423)	(283,423)
NONOPERATING REVENUES				
Interest Earned	(217,315)	-	112,840	112,840
Gain on capital asset disposition	114,757	115,000	115,000	115,000
Subsidies	-	-	-	-
Lease revenues	-	-	-	-
Miscellaneous	140,893	-	-	-
Contributed Capital	907,849	-	-	-
Total Nonoperating Revenues	946,184	115,000	227,840	227,840
NONOPERATING EXPENSES				
Interest Expense	-	-	-	-
Miscellaneous	-	-	-	-
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	1,175,148	(401,616)	(55,583)	(55,583)
Transfers (Schedule T)				
In	-	-	-	-
Out	-	-	-	-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	1,175,148	(401,616)	(55,583)	(55,583)

Town of Minden

 (Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND _____ Minden Water

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/24	
	ACTUAL PRIOR YEAR ENDING 6/30/2022	ESTIMATED CURRENT YEAR ENDING 6/30/2023	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	1,207,658	1,085,000	1,115,000	1,115,000
Cash payments to suppliers	(513,162)	(981,500)	(781,398)	(781,398)
Cash payments to other funds	(455)	-	-	-
Cash payment to employees	(256,117)	(345,116)	(355,225)	(355,225)
Miscellaneous non-operating income	206	-	-	-
a. Net cash provided by (or used for) operating activities	438,130	(241,616)	(21,623)	(21,623)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Miscellaneous	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Property Taxes	-	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition and Construction of Capital Assets	(313,067)	(3,391,793)	(640,000)	(640,000)
Connection Charges	907,849	-	-	-
Loss on Asset Disposition	(243)	-	-	-
Sale of Water Rights	115,000	115,000	115,000	115,000
Capital contributions	140,687	-	-	-
c. Net cash provided by (or used for) capital and related financing activities	850,226	(3,276,793)	(525,000)	(525,000)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment income received	(198,665)	-	112,840	112,840
d. Net cash provided by (or used in) investing activities	(198,665)	-	112,840	112,840
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	1,089,691	(3,518,409)	(433,783)	(433,783)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	7,676,240	8,765,931	5,247,522	5,247,522
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	8,765,931	5,247,522	4,813,739	4,813,739

Town of Minden

 (Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND _____ Minden Water

Transfer Schedule for Fiscal Year 2023-2024

TRANSFERS IN			TRANSFERS OUT				
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT	
GENERAL FUND							
	SUBTOTAL						
	SPECIAL REVENUE FUNDS						
630 Town of Minden				636 Minden Cap Equip/Constr		703,000	
SUBTOTAL						703,000	

Town of Minden
 (Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2023-2024

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
636 Minden Cap Equip/Construction	630 Minden		703,000			
631 Minden Ad Valorem Capital Projects	County 405 Ad Valorem Capital		58,402			
	Capital Project Fund					
	Ad Valorem Tax Distribution					
SUBTOTAL			761,402			
EXPENDABLE TRUST FUNDS						
SUBTOTAL						
DEBT SERVICE						
SUBTOTAL						

Town of Minden

 (Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2023-2024

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS						
SUBTOTAL						
INTERNAL SERVICE						
SUBTOTAL						
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL						
TOTAL TRANSFERS			761,402			703,000

Town of Minden
 (Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Page: _____
Schedule T

SCHEDULE OF EXISTING CONTRACTS
Budget Year 2023-2024

Local Government: Town of Minden
Contact: JD Frisby
E-mail Address: jfrisby@douglasnv.us
Daytime Telephone: 775-782-5976

Total Number of Existing Contracts: 9

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	13075 - Allison MacKenzie Ltd	7/19/2022	6/30/2023	6896.25		FY22/23 Annual Services
2	4404 - Desert Star Landscaping	7/20/2022	6/30/2023	20400		FY22/23 Landscape Services
3	30139 - Sierra Controls LLC	7/26/2022	10/30/2022	4933.22		Replacement dish/radio for Amber Way tank
4	31468 - Gerhardt & Berry Construction Inc	8/2/2022	6/30/2023	70203.9		Old Town Waterline Replacement Project
5	30139 - Sierra Controls LLC	10/18/2022	10/18/2023	62838.91		Minden Cloud SCADA Upgrade
6	32123 - Sunrise Engineering Inc	11/21/2022	11/21/2023	5830.75		Prepare RFP for Minden Westwood Park Splash Pad
7	36850 - DOWL, LLC (ACH)	1/11/2023	1/11/2024	13867.94		Old Town Waterline Replacement Project
8	32034 - Four Point Engineering	3/29/2023	3/29/2024	28500		Install gazebo at Jake Wetlands
9	32034 - Four Point Engineering	4/5/2023	4/5/2024	116000		Install of gazebo at Westwood Park
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 329,470.97		

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2023-2024

Local Government: Town of Minden
Contact: JD Frisby
E-mail Address: jfrisby@douglasnv.us
Daytime Telephone: 775-782-5976

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	None									
2										
3										
4										
5										
6										
7										
8	Total									

Page: _____

Attach additional sheets if necessary.

Schedule 32